



## IMPROVING FINANCIAL LITERACY AND CAPABILITY: WHAT WORKS?

THURSDAY, JUNE 21, 2012 | 8:00 AM – 5:30 PM  
 THE GEORGE WASHINGTON SCHOOL OF BUSINESS  
 DUQUÈS HALL, ROOM 651, 2201 G STREET NW

### AGENDA

*10-15 min. for each presenter | 10 min. for discussants*

The objective of this conference is to present the innovative ideas and work of the Financial Literacy Center teams. Each presentation will provide a brief project overview and insights on what works to improve financial literacy and financial capability and what remains to be answered with further work.

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#### REGISTRATION AND PRESENTATION OF THE FLC 8:00 – 8:30

Annamaria Lusardi, *Director, FLC*

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#### Understanding and Measuring Financial Literacy 8:30 – 9:30

**Moderator:** Annamaria Lusardi, *GWSB*

#### Measuring Financial Literacy and Financial Capability

Arie Kapteyn, *RAND*; Annamaria Lusardi, *GWSB*

#### Understanding the Geography of Financial Literacy in the U.S.

Chris Bumcrot, *Applied Research and Consulting*

#### Optimal Knowledge and Wealth Inequality

Olivia S. Mitchell, *Wharton*

**Discussant:** Gary Mottola, *FINRA Investor Education Foundation*

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#### COFFEE AND DISCUSSION BREAK 9:30 – 9:45

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#### Financial Literacy among Young People 9:45 – 10:45

**Moderator:** Melora Heavey, *American Institute of CPAs*

#### Building Financial Literacy for K–8 Pre-Service Teachers and Adult Learners

Dorothy Wallace, *Dartmouth College*

#### Five Steps to Financial Planning Success

Joanne Yoong, *RAND*; Anya Savikhin, *University of Chicago*

#### Demonstrating the Returns to Work for Children after SSI

Jody Hoff, *Federal Reserve Bank of San Francisco*

**Discussant:** Billy Hensley, *National Endowment for Financial Education*

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#### COFFEE AND DISCUSSION BREAK 10:45 – 11:00

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#### Financial Literacy among the Middle Aged 11:00 – 12:00

**Moderator:** Arie Kapteyn, *RAND*

#### Does 401(k) Auto-Enrollment Help Low-Income Households?

David Laibson, *Harvard*

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**Do Financial “Health” Checkups Prompt Behavioral Changes?**

Matthew Darling, *ideas42*

**Discussants:** Janet Garkey, *Credit Union National Association*; Sarah Holden, *ICI*

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**BREAK**

**12:00 – 12:30**

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**LUNCH DISCUSSION**

**12:30 – 1:00**

**“The Storm to Come”: A Conversation about Annuities**

**Moderator:** Catherine Weatherford, *Insured Retirement Institute*

**Panelists:** Olivia S. Mitchell, *Wharton*; David Laibson, *Harvard*

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**COFFEE AND DISCUSSION BREAK**

**1:00 – 1:15**

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**Financial Education in the Workplace**

**1:15 – 2:00**

**Moderator:** Joe Piacentini, *Department of Labor*

**Evaluating Workforce Financial Education and Encouraging New Hires to Save for Retirement**

Annamaria Lusardi, *GWSB*

**Can Commitment Savings Help Americans Be Better Prepared for Retirement?**

David Laibson, *Harvard*

**Discussants:** Sol Carbonell, *Boston Fed*; Dan Iannicola, *Financial Literacy Group*

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**Financial Literacy Close to and After Retirement**

**2:00 – 3:00**

**Moderator:** William D. Novelli, *Global Social Enterprise Initiative, Georgetown*

**How Financial Advisors Influence Social Security Claiming**

Mathew Greenwald, *Mathew Greenwald & Associates*

**What Are the Real-World Framing Influences on Retirement Claiming Behavior?**

Arie Kapteyn, *RAND*

**Improving Understanding of Retirement Health Care Expenditures**

Howell Jackson, *Harvard Law School*

**Discussants:** Ken McDonnell, *Insured Retirement Institute*; Ryan Wilson, *AARP*

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**COFFEE AND DISCUSSION BREAK**

**3:00 – 3:15**

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**Financial Literacy for Vulnerable Groups**

**3:15 – 4:15**

**Moderator:** David Rogofsky, *SSA*

**Improving Legal Immigrants’ Access to Financial Services**

Silvia Barcellos, *RAND*

**Raising Awareness of Tax-Time Saving Options (for the low-income population)**

Nick Maynard, *Doorways to Dreams*

**Encouraging Better Financial Decision Making Among Low-Income and Minority Groups**

Nick Maynard, *Doorways to Dreams*

**Discussant:** Jeanne Hogarth, *FRB*

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**PANEL DISCUSSION: Directions for Further Research**

**4:15 – 5:00**

**Moderator:** Jason Fichtner, *George Mason and Georgetown*

**Panelists:** Gerri Walsh, *FINRA*; Camille Busette, *CFPB*

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**LIGHT REFRESHMENTS**

**5:00 - 5:30**

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